

Rate Designation: Large Power Time of Day Service; Rate Code 14

Class of Service: 60 Hz alternating current, single and three phase at available secondary voltages

Service Area: All Areas.

Availability: Large Power service is available on an optional basis, to all members subject to the Cooperative's standard service as described in section four of this Tariff, within the Cooperative's service area, subject to the terms of the service contract and membership application approved by the Board of Directors. Resale of electric service is not allowed. Electric service shall be provided through a single meter. Motor inrush current is subject to limits established by the Cooperative. The total number of members served under this rate schedule is limited annually by the Board of Directors. Member-consumers choosing to discontinue service under this schedule must wait at least 12 months before returning to this schedule.

Monthly Rate: Facility Charge \$30.00 per month.

Demand Charge

 On-Peak Demand \$20.50 per kW per month.

 Off-Peak Demand \$6.00 per kW per month above on-peak demand.

Energy Charge \$0.026 per kWh

This rate shall be revised to reflect changes in wholesale rate structures applicable to this service. Such changes are subject to approval by the Iowa Utilities Board.

Time Periods: On-Peak hours are from 4:01 p.m. through 9:00 p.m. on all days including holidays. The Off-Peak hours shall be all other times.

Demand: The billing demand shall be the maximum kilowatt demand established by the member-consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factors lower than 90%.

Power Factor Adjustment: billing Demand charges will be adjusted to correct the average power factors lower than 90 percent. Such adjustment will be made by increasing the demand 1 percent for each 1 percent by which the average power factor is less than 90 percent lagging.

Minimum Monthly Charge: The minimum monthly charge shall be the highest of the following charges as determined for the member-consumer:

- (1) The minimum monthly charge specified in the contract for service.
- (2) The Facility Charge where 10 kVA or less of transformer capacity is required.
- (3) When a transformer of greater capacity than 10 kVA is required to provide adequate service to a member-consumer, a monthly service charge of \$0.75 per kVA in excess of 10 kVA shall be added to the Facility Charge, for which service charge kWhs will be furnished.

Minimum Annual Charge for Seasonal Service: Member-consumers requiring service only during certain seasons not exceeding nine months per year may guarantee a minimum annual charge, in which case there shall be no monthly minimum charge. The minimum annual charge shall be equal to nine times the minimum monthly charge.

Billing: Bills are rendered on or about the 3rd day of each month and are due on or before the 25th of each month. Payments received in the office after the 25th of the month will be considered late.

A late payment charge calculated as 1.5% of the current unpaid balance will be added after the 25th of the month. An additional day will be allowed for payments received at the office of the Cooperative if the 25th falls on a day when the office is not open to receive payments.

Restrictions: 1. Delivery Point. If service is furnished at secondary voltage the delivery point shall be the metering point unless otherwise specified in the contract for service. If the service is furnished at the Cooperative's primary line voltage, the delivery point shall be the point of attachment of the Cooperative's primary line to the member's transformer structure unless otherwise specified in the contract for service.

2. Ownership: All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the member-consumer.

3. Lighting. Both power and lighting shall be billed at the foregoing rate. If a separate meter is required for the lighting circuit, the registrations of the two watt-hour meters shall be added to obtain the total kilowatt hours used and the registrations of the two demand meters shall be added to obtain the total kilowatt demand for billing purposes. No diversity shall be assumed in demand between the two metering points.

4. Primary Service. If service is furnished at primary distribution voltage, a discount of five percent shall apply to the demand and energy charges, and if the minimum charge is based on transformer capacity, a discount of five percent shall also apply to the minimum charge. However, the seller shall have the option of metering secondary voltage and adding the estimated transformer losses to the metered kilowatt hours and kilowatt demand.

4. Demand Requirement. The minimum billing demand shall not be less than 25 kW and the maximum shall not exceed 1000 kW in any of the months of January, February, June, July, August or December.

Energy Adjustment
Clause:

See Rider No. 1

Tax:

The State of Iowa Sales Tax shall be added to the total bill as determined in the above listed provisions. In the event any governmental taxing body shall impose any tax or charge of any kind based on the amount of electricity sold under this schedule, or upon receipts from such sales, the Cooperative will add the amount _____ of such tax or charge to the billing.

Control Credit:

Members accepting service under this rate are not eligible for a control credit.